	IETF Statement of Activity For the Month Ending February 29, 2020				
	February	**YTD Actual**	**YTD Budget**	**YTD Variance**	**Annual Budget**
Non-Meeting Revenue					
1 **Contributions**	$ -	$ -	$ 12,500	$ (12,500)	$ 5,075,000
ISOC Contribution Cash	$ -	$ -	$ -	$ -	$ 5,000,000
Other Contributions	$ -	$ -	$ 12,500	$ (12,500)	$ 75,000
Administrative In-Kind Contribution	$ 2,917	$ 5,833	$ 9,000	$ (3,167)	$ 9,000
Conference Services	$ 2,917	$ 5,833	$ 9,000	$ (3,167)	$ 9,000
Comms Support	$ -	$ -	$ -	$ -	$ -
Tools Maintenance (2019)	$ -	$ -	$ -	$ -	$ -
Other	$ (196,025)	$ (177,730)	$ 62,236	$ (239,965)	$ 373,414
Interest Income	$ 175	$ 366	$ 333	$ 32	$ 2,000
2 Investment Interest Income	$ (196,200)	$ (178,095)	$ 58,319	$ (236,414)	$ 349,914
IRTF Income	$ -	$ -	$ 3,583	$ (3,583)	$ 21,500
Total Non-Meeting Revenue	$ (193,108)	$ (171,896)	$ 83,736	$ (255,632)	$ 5,457,414
Meeting Revenue					
Registration Fees	$ -	$ -	$ -	$ -	$ 2,145,625
Sponsorship	$ -	$ -	$ -	$ -	$ 1,327,550
Sponsorship - In-Kind	$ -	$ -	$ -	$ -	$ 75,000
Hotel Commissions	$ -	$ -	$ -	$ -	$ 165,906
Rebates & Comps	$ -	$ -	$ -	$ -	$ 89,918
Misc	$ -	$ -	$ -	$ -	$ 15,000
Total Meeting Revenue	$ -	$ -	$ -	$ -	$ 3,818,999
TOTAL REVENUE	$ (193,108)	$ (171,896)	$ 83,736	$ (255,632)	$ 9,276,413
Meeting Expenses					
Venue Costs	$ (2,177)	$ (2,177)	$ -	$ (2,177)	$ 1,458,848
3 **Meeting Support**	$ 84,465	$ 161,097	$ -	$ 161,097	$ 1,317,680
3 **NOC Support**	$ 10,000	$ 20,000	$ -	$ 20,000	$ 1,100,219
Other	$ 5,794	$ 6,539	$ -	$ 6,539	$ 146,995
Site Visits (formerly Future Meetings)	$ 3,472	$ 7,494	$ -	$ 7,494	$ 86,500
Total Meeting Expenses	$ 101,554	$ 192,953	$ -	$ 192,953	$ 4,110,242
Operating Expenses					
RFC Services	$ 116,412	$ 235,124	$ 228,574	$ 6,550	$ 1,371,444
4 RFC Production Center	$ 109,412	$ 218,824	$ 208,691	$ 10,133	$ 1,252,144
RFC Series Editor	$ 7,000	$ 16,300	$ 18,383	$ (2,083)	$ 110,300
Independent Submissions Editor	$ -	$ -	$ 1,500	$ (1,500)	$ 9,000
IETF Secretariat	$ 123,847	$ 262,357	$ 238,187	$ 24,170	$ 1,429,120
Administration	$ 73,840	$ 147,680	$ 147,680	$ -	$ 886,080
IT	$ 36,920	$ 73,840	$ 73,840	$ -	$ 443,040
5 CPA Financial Services	$ 13,087	$ 40,837	$ 16,667	$ 24,170	$ 100,000
Administration	$ 90,425	$ 194,719	$ 247,077	$ (52,358)	$ 1,671,084
6 IETF Admin Support	$ 89,488	$ 174,846	$ 238,493	$ (63,648)	$ 1,430,960
IESG Support	$ -	$ -	$ -	$ -	$ 31,500
IAB Support	$ -	$ 1,163	$ -	$ 1,163	$ 31,500
IRTF Support	$ -	$ -	$ -	$ -	$ 33,624
NomCom Support	$ -	$ -	$ 250	$ (250)	$ 1,500
7 Board Support	$ 938	$ 18,710	$ -	$ 18,710	$ 92,000
Community Leadership Training	$ -	$ -	$ 8,333	$ (8,333)	$ 50,000
IETF Trust Contribution	$ -	$ -	$ 18,333	$ (18,333)	$ 110,000
8 Standard Budget	$ -	$ -	$ 12,833	$ (12,833)	$ 77,000
Special Projects	$ -	$ -	$ 5,500	$ (5,500)	$ 33,000
RFP Management Expenses	$ -	$ 10,000	$ 61,667	$ (51,667)	$ 95,000
Secretariat/Financial	$ -	$ 10,000	$ 10,000	$ -	$ 10,000
Tools	$ -	$ -	$ 1,667	$ (1,667)	$ 10,000
9 Administrative	$ -	$ -	$ 50,000	$ (50,000)	$ 75,000
Misc.	$ -	$ -	$ -	$ -	$ -
Special Projects	$ -	$ -	$ 8,333	$ (8,333)	$ 50,000
Tools	$ 28,850	$ 50,589	$ 63,133	$ (12,544)	$ 378,800
Contracts	$ 28,850	$ 50,589	$ 57,633	$ (7,044)	$ 345,800
Tools Maintenance Contract	$ 11,667	$ 33,406	$ 33,333	$ 73	$ 200,000
Minor Tools Enhancement	$ 10,000	$ 10,000	$ 10,000	$ -	$ 60,000
YANG Catalog Maintenance	$ 7,183	$ 7,183	$ 14,300	$ (7,117)	$ 85,800
In-Kind Tools Maintenance (2019)	$ -	$ -	$ -	$ -	$ -
Tools Maintenance Support	$ -	$ 0	$ 5,500	$ (5,500)	$ 33,000
Wagtail Support	$ -	$ -	$ 1,667	$ (1,667)	$ 10,000

Backup GitHub	$ -	$ -	$ 1,333	$ (1,333)	$ 8,000
Transition YANGvalidator.org & YANG Maintenance	$ -	$ -	$ -	$ -	$ -
Mysql to Postgresql	$ -	$ -	$ 1,667	$ (1,667)	$ 10,000
Datatracker Updates	$ -	$ 0	$ 833	$ (833)	$ 5,000
Total Operating Expenses	**$ 359,534**	**$ 752,789**	**$ 865,304**	**$ (112,515)**	**$ 5,105,448**
Total Expenses	**$ 461,088**	**$ 945,742**	**$ 865,304**	**$ 80,438**	**$ 9,215,690**
Net Income	**$ (654,196)**	**$ (1,117,638)**	**$ (781,568)**	**$ (336,070)**	**$ 60,723**
10 **Capital Investment**	**$ 27,505**	**$ 55,011**	**$ 26,750**	**$ 28,261**	**$ 160,500**
Net Income (after Capital Expenditures)	**$ (681,701)**	**$ (1,172,649)**	**$ (808,318)**	**$ (364,331)**	**$ (99,777)**

NOTES *(refers to YTD Actual versus Month)*

1. No such other contributions received through February 2020. YTD budget amount smooths out total expected $75,000 of contributions to $6,250 amount/month.

2. February budget amount calculated as 2/12 of annual budget, so variance in actual vs. budget is dependent on timing-related market volatility.

3. Meeting-related expenses budgeted to be recognized during the quarter that meeting is held. Actual expenses for meeting and NOC support to be recognized as services are performed, not prepaid until the meeting is held. Meeting support represents AMS secretariat labor for IETF 107 meeting and travel for IETF107 for Elf Tools, AMS, and IETF Exec. Director. $20,000 NOC support represents LineSpeed lead services provided through February 2020.

4. Monthly RFC Production Center costs trending at $109,412/month instead of budgeted $104,345/month.

5. Variance related to timing of when GRF invoice for February services was posted (1/31/2020 versus 2/1/2020). GRF will forego putting the month-end invoices into Pre-paid Expenses and releasing on a monthly basis.

6. Executive Director EOY bonus recognized as 2019 expense despite cash being paid (and budgeted for) in 2020. Budgeted amount spreads total expected 2020 admin costs equally by month, but it is likely that admin costs will fluctuate closer to when meetings are held.

7. Expenses shown as incurred for actual purposes each month but expended on a quarterly basis (as retreats and meetings occur) for budget purposes. Actual expenses primarily represent staff travel costs.

8. $77,000 annual contribution made in March 2020; YTD budget amount breaks out the annual contribution into equal monthly amount.

9. No such funds expended in January or February 2020; budgeted to be incurred equally from Jan-Mar '20, at which point ED, Comms, and Fundraiser support transition costs should all be incurred.

10. NOTE: This amount includes depreciation expense on assets currently in service of $27,506 (January 2020) and $27,505 (February 2020). Budget amount represents cash outflow for new tools and equipment (to be capitalized for accounting purposes) but not depreciation expense on existing asset. No capital investments were made in January or February 2020.

Accrual Basis. No Assurance Provided. Disclosures Omitted.